



Community Bancorp of Santa Maria

PRESS RELEASE

FOR IMMEDIATE RELEASE

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Community Bancorp of Santa Maria mourns the loss of Jim Glines

Santa Maria, CA, February 28, 2025 - The Board of Directors of Community Bancorp of Santa Maria and Community Bank of Santa Maria deeply mourn the passing of their former President and Chief Executive Officer, and current Chairman of the Board, James D. "Jim" Glines, who passed away on February 27, 2025. Jim Glines and Bill Hares co-founded the bank with the vision of providing a true community bank that would address the unique needs of the Santa Maria Valley, driven by local decision-making from people who know and understand the community.

Janet Silveria, current President and Chief Executive Officer, shared the following heartfelt statement:

"We are all profoundly saddened by the loss of our dear friend and mentor, Jim Glines. Our thoughts and sympathies go out to his family and the broader community. It's difficult to capture in words the immense impact Jim had on all of us. A man of unparalleled generosity and empathy, he had the rare gift of making everyone feel truly valued. He supported countless non-profit and service organizations, far too numerous to mention without the risk of overlooking any. But perhaps his greatest passion was for the world of community banking, a commitment he instilled in all of us here at Community Bank of Santa Maria. We are honored and humbled to continue his legacy and uphold his enduring influence."

The Board of Directors have appointed Janet Silveria Chairman of the Board of Community Bancorp of Santa Maria and Community Bank of Santa Maria. Ms. Silveria was hired by Mr. Glines and Mr. Hares during the organizational phase of the bank, and was appointed Chief Financial Officer upon the bank's opening in 2001. She was named President in 2012, and additionally Chief Executive Officer in 2015. Ms. Silveria will continue to hold the positions of President and Chief Executive Officer of both Community Bancorp of Santa Maria and Community Bank of Santa Maria in addition to her new role as Chairman of the Board.

Community Bancorp of Santa Maria (OTCQX: CYSM) is the single bank holding company of Community Bank of Santa Maria, which opened for business on March 1, 2001, and has two full-service branch locations in Santa Maria, California. For more information, visit their website at www.yourcbsm.com.

Forward Looking Statements:

This communication may contain forward-looking statements related to anticipated financial performance, future operating results, business prospects, new products, and similar matters. These statements are not historical facts and can be identified by the use of forward-looking terminology such as “believe,” “expect,” “may,” “will,” “should,” “project,” “could,” “plan,” “goal,” “potential,” “pro forma,” “seek,” “intend,” or “anticipate” or the negative thereof or comparable terminology, and include discussions of strategy, financial projections, guidance and estimates, statements regarding plans, objectives, expectations or consequences of announced transactions. Readers are cautioned not to place undue reliance on these statements.

Our business and operations are subject to a variety of risks, uncertainties, and other factors. Factors that could cause actual results to differ materially from management’s projections, forecasts, estimates and expectations include: fluctuation in market rates of interest and loan and deposit pricing, adverse changes in the overall national economy as well as adverse economic conditions in our specific market areas, maintenance and development of well-established and valued client relationships, the effects of changes in law or regulation, including regulatory requirements or other actions mandated by regulatory agencies, severe weather and natural disasters. We caution readers that the list of factors above is not exclusive. The forward-looking statements are made as of the date of this communication, and we may not undertake steps to update the forward-looking statements to reflect the impact of any circumstances or events that arise after the date the forward-looking statements are made. In addition, our past results of operations are not necessarily indicative of future performance.

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